



# BEACON

**BUILDING A BETTER WORLD  
THROUGH THE BLOCKCHAIN**

**WHITE PAPER  
v1.3**

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# OVERVIEW

Beacon is a cryptocurrency ecosystem designed to be blockchain's first conglomerate. With scalability and utility in mind, Beacon will launch multiple revenue-generating platforms over time to establish this ecosystem. The greatest strength of cryptocurrency is decentralization. Beacon was designed to implement that decentralization in its very structure, through several utilities. Putting all your eggs in one basket (one utility) is dangerous, risky business.

In traditional corporations, diversifying your holdings is smart business. Beacon is diversifying its utility by having many, all supporting the Beacon coin. This structure is vital to the long term success of the project. If one utility fails, the other utilities continue to support the value of the project while the Beacon team develops more. In this way, Beacon will behave more like a true conglomerate and currency; one coin, many uses.

The primary focus of Beacon is to run a transparent and ethical project. Taking the long road to make our many platforms legitimate through business filings and third-party audits will provide the cryptocurrency industry with a project worth emulating. Some shady behaviors have become not only acceptable in cryptocurrency but promoted as necessary for a project to be successful. Beacon aims to change that by building real, organic demand for the coin through utilities and growing investor confidence.

Beacon will release these platforms through acquisitions, partnerships, and development. Much of this will be done through our Beacon Incubator, where developers come to Beacon and they use the resources, community, team, and coin to build their ideas into a revenue generating platform. In return, these developers join the Beacon team as their project's lead and their platform joins the Beacon Ecosystem.

Growing revenue streams will fund more development, allow Beacon to execute coin buy backs from exchanges, and ultimately fund the Beacon Treasury. Once viable revenue streams are established, Beacon will establish a real world charity, the Beacon Foundation. This foundation will work to impact those who need it most. Beacon's aim is to help nudge the uncertain reputation of cryptocurrency back in the right direction, one good act at a time.

# Vision

The guiding philosophy behind Beacon is ‘building a better world through the blockchain.’ Given the youth of the cryptocurrency market, every event can change the way the public sees this emerging space. It can also affect the long-term viability of the industry as a whole.

The Beacon team chose something ambiguous as its guiding philosophy for a reason. Given the decentralized nature of the planned utilities for Beacon and potential ways to impact the cryptocurrency space, the viable options ahead for the project are plentiful.



# CORE PRINCIPLES

The following principles are incorporated in the day to day decision making and action of the Beacon project. They provide a compass for the future of all corresponding decisions and partnerships that impact the Beacon project.

## **ADAPTABILITY**

Adapt or die. A simple principle every project should have at their very core. This will guide any project through times of both feast or famine. The cryptocurrency space changes at a breakneck space. What was acceptable and profitable last month could very well be the downfall of a project today. Keeping an eye on the next trend can put an adaptable project in a position for great success.

## **DREAM BIG, EXECUTE SMALL**

While Beacon keeps long-term goals in mind and constantly aspires to them, the team focuses all of its energy on today's objectives. In a bear market, like the one Beacon was born into, preparation and survival are the primary goals. Preparing your project for the next market cycle by laying a foundation better positions the project for success.

## **TRANSPARENT**

As cryptocurrency marches towards the potential of mass adoption, projects setting a new standard for their behavior is vital. Transparency is the key principle to gain investor trust and confidence. Even if plans change, a transparent project can maintain strength due to their upfront, honest, and frequent communication with their community.

## **ETHICAL**

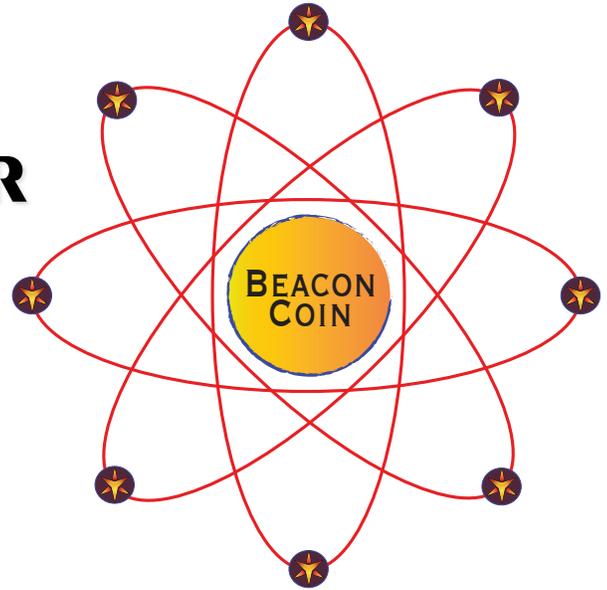
In an industry riddled with scammers and hackers, setting a standard of ethical behavior sets a project apart from the many. Acting in a way that is in the best interest of the investors, of the project, and a person's set of morals should be a standard practice. Making big and small decisions with a constant acknowledgement that what is right is always the best decision.

## **KAIZEN**

The Japanese word that means 'small improvement.' Each day is a focus on being incrementally better than the day before. By focusing on daily improvement across all practices and attributes, huge increases in skills and quality of work can be observed over long periods of time. This philosophy can lead to the long-term success of any project.

# BEACON INCUBATOR

In order for Beacon to have multiple platforms and projects within its ecosystem, the Beacon team quickly realized that cultivating an environment of cooperation and inclusion was essential. The Beacon Incubator is an open invitation for developers and entrepreneurs.



If a developer has a great idea for a revenue-generating platform, the Beacon Incubator allows them to utilize the Beacon ecosystem, team, resources, reputation, and community to build their idea into a successful platform. The project's developer will be the Project Lead and be provided continually support, marketing, and management from the Beacon core team and founder.

In return, the developer and their team will join the Beacon team. The Beacon coin will be the primary utility coin for the platform. Revenue and value of the platform will be shared between the team members directly involved in the platform's success. In addition, developers will have opportunities to assist with other projects as well, earning more potential revenue.

Beacon has been designed and developed with scalability in mind. The Beacon team has provided the opportunity for an endless number of platforms to exist within the Beacon ecosystem. Each platform will provide utility for the Beacon coin while also providing additional funding for future platforms and for initiatives through the Beacon Foundation.

# BEACON ECOSYSTEM

Currently, there are five projects either operational or planned to launch within the Beacon Ecosystem. Each project is designed to support, directly or indirectly, the Beacon coin as well as provide vital utilities and support to the Beacon community.

## MONITOR BOT SERVICES

The first platform to be absorbed into the Beacon Ecosystem via the Beacon Incubator is the multi-faceted service provider, Monitor Bot Services. It is the primary shared masternode and staking service provider of Beacon. Monitor's founder, Aleš Kalan, offers investors an in-house, personable option that charges a mere 3% on most shared services.



In addition to Shared Services, Monitor offers Custom Automated Program builds, as ordered by customers. A quick consultation is all that is needed for the Monitor team to begin building a custom bot, delivery usually occurring within two weeks, depending on the complexity of the customization.

Monitor also offers Hosting Services and Security Services for project owners. No longer do project owners need to spend valuable time hosting, securing, and monitor their project's explorers, nodes that secure the network, and other vital processes. For a low monthly fee, Monitor can handle the day-to-day hosting and securing on a project's systems.

Lastly, Monitor and Aleš have the capability to create and establish new coin blockchains and wallets, turning Monitor into a fully functioning blockchain factory. This is a new service provided by Monitor that gives the project a strong influx of additional revenue as well as shared service opportunities.

Monitor uses a direct utility of the Beacon coin in the form of fees from shared services, as well as provides a portion of BTC revenue from all other forms of their business. These revenues allow for paying hosting costs for the platform, covering continual development costs, contributing to the Beacon Treasury, and executing coin buy backs on the exchange.

# SmileBack Trading Academy

The second platform absorbed into the Beacon Ecosystem via the Beacon Incubator is the SmileBack Trading community. This strong, established community will be updated and expanded into a fully functioning, Discord-based trading academy for all experience levels including both cryptocurrency and traditional trading learning opportunities.



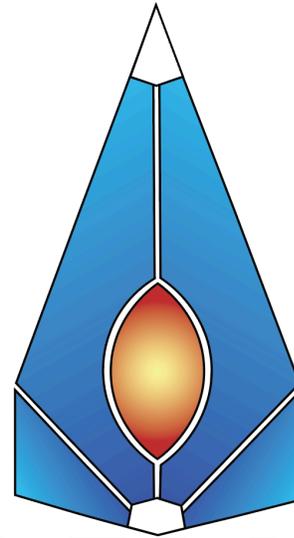
This established community has leaders that bring to the table a combined 45 years of trading experience as well as a humble hunger to continue to learn about new techniques and emerging markets. The SmileBack community, much like Beacon, was founded by a group of trading refugees, who were led astray by certain individuals in positions of authority. They sought out and created a place where ‘newbies’ were not taken advantage of, but were treated like future experts and taught the necessary critical thinking and analytical skills necessary to navigate the cut-throat industry of cryptocurrency and stock trading.

SmileBack will provide immediate access to a multitude of educational opportunities for both stocks and cryptocurrency trading. This includes advanced trading techniques as well as margin and leverage trading. The community will be structured with incentivized learning in mind, where participants can earn cryptocurrency as they progress through the Academy and participate in the community.

SmileBack will use a direct utility of the Beacon coin. Coming soon to the SmileBack community will be closed, subscription-based learning channels that can only be accessed by buying and spending BECN. Additionally, BECN will be used to reward active and progressing users through incentivized learning. Other indirect revenue opportunities will be explored and Beacon will benefit from those as well.

# Obelisk Portfolio MANAGEMENT

The third platform being developed for the Beacon Ecosystem via the Beacon Incubator is the Obelisk Portfolio Management platform. Using advanced automated algorithms paired with strong, adaptive indicators, the Obelisk team, in partnership with Beacon, has created a automated portfolio management tool that will become the crown jewel of Bitcoin portfolio management.



# OBELISK

POWERED BY 

Designed with security and risk management in mind, built upon the strong reputation and ethical track record of the Beacon project, Obelisk will execute automated long and short trades to grow individual investor's Bitcoin holdings over time. Long-term holders of Bitcoin can entrust Obelisk with a portion of their portfolio and see their Bitcoin holdings grow slowly and securely.

Using a simple, intuitive user interface, investors will be able to create an account, deposit their Bitcoin to the Obelisk platform, and send their Bitcoin to the Obelisk trading platform. From there, the platform pools investor funds in accounts and executes small, safe margin trades with low leverages. Investor's Bitcoin will not be locked away. Investor's can request a withdrawal at any time and will receive their funds within 24 hours.

Risk Management is Obelisk's top priority, as only a very small portion of the total portfolio will be used for any single trade. Additionally, stop-losses and trailing stop-losses will be used at all times to mitigate any losses or loss of projected profits on a trade. Advanced trading techniques are also being developed to take advantage of market volatility while maintain safe, secure trading practices.

Obelisk is designed as a long-term portfolio management tool. It is not recommended an investor deposit their entire portfolio. In line with the Beacon vision for the cryptocurrency industry, using smart tools to see slow, strong growth is much healthier for investors. This is something Obelisk aims to do.

## INVESTOR TIERS AND POTENTIAL RETURNS

Due to the strict trading practices built within Obelisk's design, returns are not guaranteed. Guaranteeing returns borders on scam-behavior and does not properly represent real trading outcomes. However, based on current projections, the team is confident in their ability to deliver consistent returns.

Obelisk utilizes a form of indirect utility for the Beacon coin. In order to gain access to Tier 2 returns for Obelisk, an investor must own one (1) verified BECN masternode. In order to gain access to Tier 3 returns for Obelisk, an investor must own five (5) verified BECN masternodes.

**Tier 1 - Up to 7% returns per month**

**Tier 2 - Up to 8% returns per month** (at least 1 verified BECN masternode)

**Tier 3 - Up to 10% returns per month** (at least 5 verified BECN masternodes)

This form of indirect utility will allow investors to create three streams of passive income simultaneously. First, their Bitcoin holdings will grow over time. Second, they will earn Beacon masternode rewards in which they can sell for Bitcoin. Third, they will see appreciation in their Beacon masternode value as more investors purchase Beacon coins to gain access to higher tier returns.

Obelisk and Beacon will focus a large portion of marketing on traditional investors interested in Bitcoin but have yet to take the dive. Already partnered with CryptoFlow, Obelisk will be able to offer investors a direct fiat-to-platform gateway. This will take the complexity and hassle of purchasing cryptocurrency out of the investors' hands. They simply send their fiat and set up an Obelisk account, within a few hours their Bitcoin will arrive, ready to be sent to the platform and managed by Obelisk.

**Obelisk's trading operation will be subcontracted out to a company while the Beacon team will handle all marketing and front end operations for the platform.** The platform cannot be open source, however the Obelisk and Beacon teams are open to and welcome any and all third-party audits of the platform to verify it is working as promoted. That there is automated trading taking place and investors are seeing real, verifiable increase in their holdings.

Due to the complex nature of the platform, the long term development plan for the next phases of the platform, and the revenue potential for investors and the Beacon team, **additional information about Obelisk will be released separately from the Beacon White Paper.**

## **BlockCENTRAL MONITORING & NEWS**

The fourth platform being developed for the Beacon Ecosystem via the Beacon Incubator is the BlockCentral Monitoring and News website. In an industry where getting videos and articles about your project are almost guaranteed to be paid advertisements masked as journalism, cryptocurrency needs an objective, transparent platform that tells investors the blunt truth about projects.



BlockCentral will be a mix of monitoring service for investors to see all vital data points for projects listed on the site. It will also include written content from a number of writers about industry trends, important project updates, and other noteworthy happenings in the blockchain space.

There will also be a custom ranking and review system for projects that will give investors a barometer on individual projects. Investors will be able to order a team review of a project, where the BlockCentral team will do a deep dive on a particular project and give our honest feedback.

BlockCentral will become a hub for cryptocurrency and masternode activity. This includes coins creation services and shared services via Monitor, investor monitor services with updated and improved user experience, paid content for projects that will be clearly labelled as such, writing and marketing services for individual projects.

BlockCentral will use a mix of direct utility of Beacon as well as Bitcoin revenue to support the project. Revenue collected through BlockCentral will allow for paying hosting costs for the platform, covering continual development costs, contributing to the Beacon Treasury, and executing coin buy backs on the exchange.

## CRYPTOSWAG ONLINE STORE

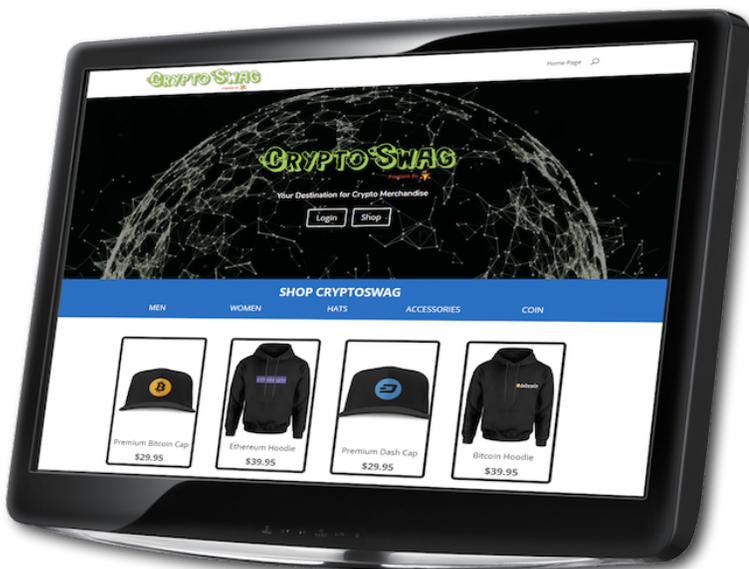


The fifth platform planned within the Beacon Ecosystem is the CryptoSwag Merchandise Store. While other online stores exist for cryptocurrency merchandise, CryptoSwag will focus on brick and mortar partnerships allowing for cross promotion as well as revenue sharing through crypto payment gateway integration into partners' online stores.

Currently, CryptoSwag has already acquired its first partnership with Apex Wraps located in Decatur, IL; a successful decal and wrap company with 15 years of business under its belt. More partnerships are currently being explored and negotiated to offer a growing selection of cryptocurrency and technology-themed merchandise.



The CryptoSwag store will host a plethora of cryptocurrency and technology-centric clothing items and accessories. Additionally, CryptoSwag will offer “Swag Bundles” to new cryptocurrency projects that want to launch in style. They will be customizable bundles ranging from decals, stickers, cups, shirts, hats, bags, etc.



CryptoSwag will utilize a direct utility for the Beacon coin as well as other major cryptocurrency revenues to allow for paying hosting costs for the platform, covering continual development costs, contributing to the Beacon Treasury, and executing coin buy backs on the exchange.

# BEACON FOUNDATION

What is it all for in the end? Making money through the Beacon platform is wonderful. However, never finding ways to give back is just a waste of a great opportunity. By starting small with local communities and growing into a multi-national organization over time, the Beacon Foundation will focus on doing impactful works across the world. Building a better world through the blockchain.

Cryptocurrency struggles immensely with a horrific public image since the very beginning. The general public's first introduction to crypto was through the 'Silk Road'. We also experienced Mt. Gox's collapse and on and on through recent history to the present day where almost weekly we hear news of an exchange being hacked, or a project exit scamming or shutting down, causing the loss of thousands or millions of dollars.

Beacon, through the Beacon Foundation, aims to change the way the world views cryptocurrency. This is not only important for investors of this project, but is vital for the industry and more so, the world. Beacon will provide the crypto-verse with a guiding light; a reminder of why we all were drawn to this new technology in the first place.

So what will the Beacon Foundation do? It will share the tangible, positive impact cryptocurrency can have on our communities through small and large initiatives that bring the impact of cryptocurrency directly to communities. Funds from the Beacon Ecosystem many revenue streams will bring the Beacon Foundation to life.



# BEACON COIN DETAILS

Name: Beacon (BECN)

Algo: Quark

Block Time: 70 Seconds

Blocks/Day: 1,234 Blocks

Difficulty Retargeting: Every Block

Maximum Coin Supply : 84,000,000

Premine: 1,000,000 (1.20% of Max Supply, 0.72% Held by Team)

400,000 - Presale

300,000 - Paid to Pre-Launch Development Team

Vesting Schedule Listed Below

250,000 - For Bounties, Loyalty Program, and Partnerships

50,000 - Masternodes for Network Security and Treasury

Details Listed Below

Masternode Collateral: 10,000

Block Reward Breakdown and Return on Investment:

## Rewards Breakdown (80% MN / 20% PoS)

Phase	Blocks	Total Blocks	Length of Time	Rewards/ Block	Total Rewards
1	2 - 8,600	8,600	~ 1 week	2	17,200
2	8,601 - 25,800	17,200	~ 2 weeks	50	877,200
3	25,801 - 51,600	25,800	~ 3 weeks	45	2,038,200
4	51,601 - 86,000	34,400	~ 4 weeks	40	3,414,200
5	86,001 - 129,000	43,000	~ 5 weeks	30	4,704,200
6	129,001 - 180,600	51,600	~ 6 weeks	20	5,736,200
7	180,601 - 249,400	68,800	~ 8 weeks	15	6,768,200
8	249,401 - 335,400	86,000	~ 10 weeks	12	7,800,200
9	335,401 - 450,000	114,600	~ 13 weeks(End Y1)	10	8,946,200
10	450,001 - 900,000	450,000	~ 1 year	9.10	13,041,200
11	900,001 - 1,350,000	450,000	~ 1 year	8.28	16,767,200
∞	Block Rewards Reduce by 9% every 450,000 Blocks (~1 year) until Year 25 (1 coin/block)				

# BEACON GOVERNANCE

## TEAM VESTING SCHEDULE

One of the largest issues facing cryptocurrency today is development teams deserting their projects, leaving communities high and dry. This will not happen with Beacon. A balance must be struck that is fair to the team, but one that protects the investors from unnecessary risk. We will be implementing the following vesting schedule:

The 300,000 BECN will be broken up into three (3) wallets of 100,000 coins each. These coins will be active and staking during the first three (3) weeks after launch. At the end of the first week, one wallet will shut down. The second week, one more will shut down. The last wallet will be shut down at the end of the third week.

This will provide the chain with necessary stability while additional coins are released into circulation and begin to mature. After each wallet is shut down, it will be unable to stake. The rewards from staking will be split between the Treasury and the Loyalty Program.

The coins will be released to the team via the following vesting schedule:

- 20% (60,000) will be released three (3) months after launch (Paid on 02/14/19)
- 40% (120,000) will be released six (6) months after launch
- 40% (120,000) will be released twelve (12) months after launch

## TREASURY & SEED/GOV. NODES

The 50,000 BECN allocated for Seed Nodes will be broken up into five (5) masternodes and will be held in perpetuity to maintain security of the network. These Seed Nodes will ensure the network is stable and remains on the correct chain. These masternodes will also establish the Treasury funding for the Beacon Foundation.

The MN addresses and explorer links will be listed in their read-only channel on Discord, where all can be viewed by the community. Rewards will be deposited to a locked wallet once a week, where they will not stake.

After the 5 MNs are built, the team will never maintain a Governance MN count above 10% of the whole MN network. For example, a sixth (6th) MN would not be built by the team until there are at least 60 total MNs on the network, and so on. With this system, roughly 7% of the block rewards will be collected and deposited into the General Fund. As noted before, this is done as a form of manual governance, creating flexibility in the Beacon ecosystem.

## **LOYALTY PROGRAM & PARTNERSHIPS**

Due to the fake stake disruptions to the network, we will be altering the parameters of the Loyalty Program. One year after launch, the 200 oldest masternodes on the network, not counting Seed/Governance Nodes, will be rewarded with a Beacon bonus deposited directly to the MN address.

Beacon currently has a number of strong partnerships in place. Leading the way is our deep connection to Tritium (TRTT), CryptoFlow (CFL), and OneWorld (OWO). CFL makes it easier for traditional investors to get involved in cryptocurrency and OWO will allow investors to take their coins and masternodes anywhere as long as they have their phone. TRTT provides great technologies to allow investors more convenient ways of holding and growing their cryptocurrency holdings.

Beacon is actively seeking out partnerships with multiple organizations, both within cryptocurrency and outside of it. Synergy will be the key to success in an ever growing connection between the crypto-verse and the real world. These partnerships will provide additional utility opportunities as well as cross-promotion advantages.



## **BEACON GOVERNANCE OVERVIEW**

Originally, Beacon planned a modified DAO. However, moving forward, the Beacon team aims to change the way this type of organization operates a bit. In the Beacon project we will be forming two groups that will be able to come together and help push the project into the future. These will take form in the Beacon House of Representatives (Beacon House) and the Beacon Senate.

### **BEACON HOUSE OF REPRESENTATIVES**

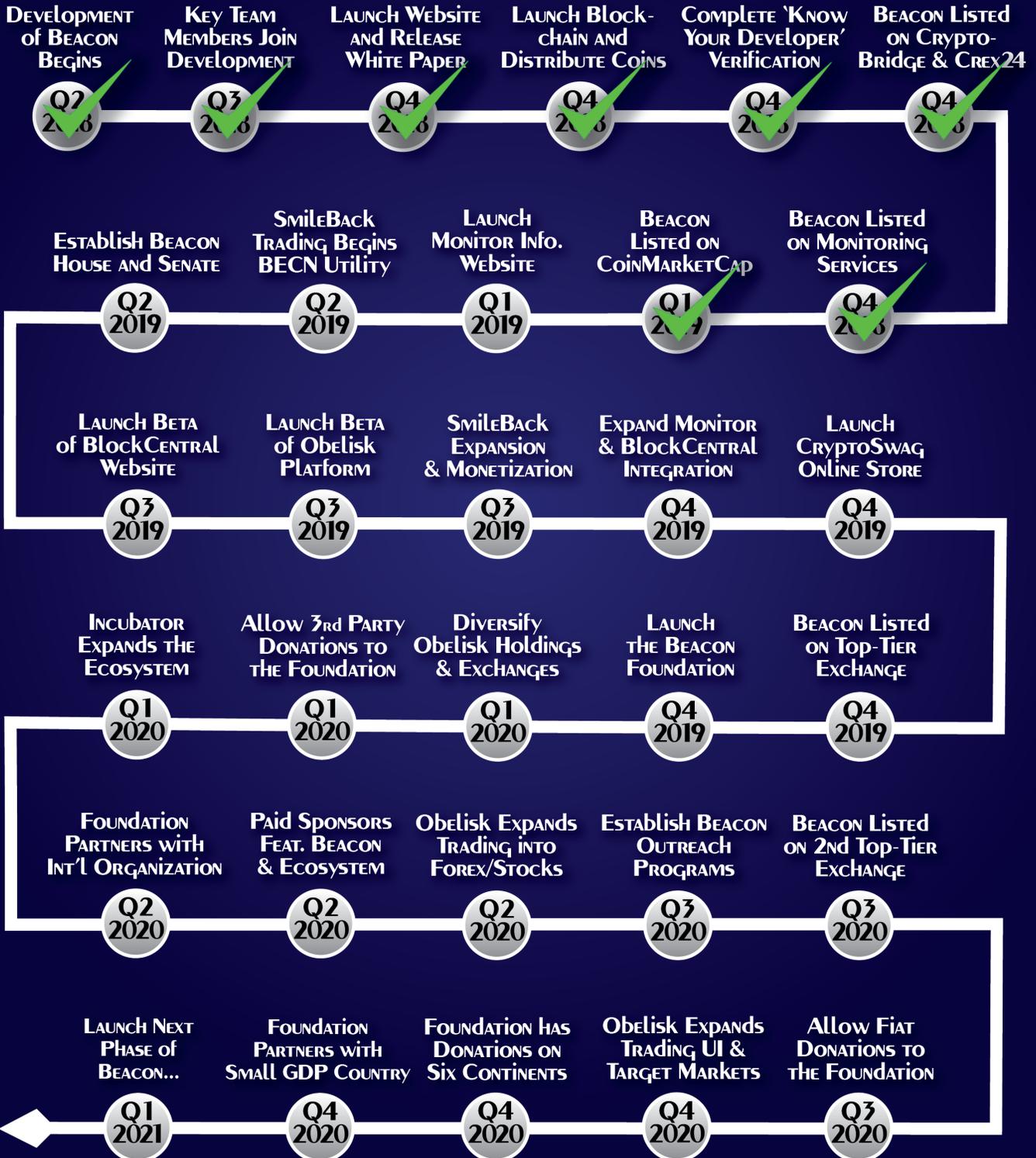
Due In order for an investor to gain access to the Beacon House, they must maintain a BECN holding of 30,000 coins or more. It will be required to verify holdings on a monthly basis to maintain access to the Beacon House. Failure to verify holdings will result in removal from this level of project governance.

The primary role of the Beacon House will be to maintain project morale and propose different platform alterations, improvements, and marketing strategies to improve the overall project strength within the market. Additionally, the Beacon House will gain access to all Beacon news before the general public.

### **BEACON SENATE**

In order for an investor to gain access to the Beacon Senate, they must maintain a BECN holding of 100,000 coins or more. It will be required to verify holdings on a monthly basis to maintain access to the Beacon Senate. Failure to verify holdings will result in removal from this level of project governance.

The primary role of the Beacon Senate will be to narrow down and expand on any proposals agreed upon by the Beacon House. Additionally, the Beacon Senate will have more power to influence the direction and focus of the project as a whole. Lastly, the Beacon Senate will gain access to all beacon news before the Beacon House and the general public.


**BEACON™**  
**ROADMAP v.1.3**


## PARTNERS



**CRYPTOFLOW**

WEBSITE



**ONeworld**

WEBSITE



**TRITIUM**

WEBSITE

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## SHARED SERVICES

The following are recognized shared staking and masternode and masternode hosting services. These are verified by the Beacon team as legitimate services.

Monitor - <https://discord.gg/8cat8Pe>

TrttNodes - <https://node.trittium.cc/>

CryptoSelfMade - <http://cryptoselfmade.com/?ref=498AH4iYFkjKM>

Snode - <https://app.snode.co/signup?ref=zz96cd>

SimplePOSPool - <https://simplepospool.com/?ref=peasantforhire>

GIN Platform - <https://p.ginplatform.io/>

Gentarium - <https://gtmcoin.io/>

Midas.Investment - <https://midas.investments/>

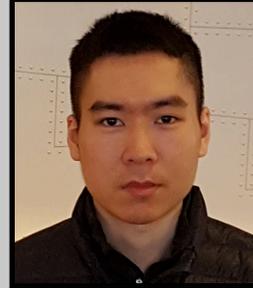
Crypto Hash Tank - <https://www.cryptohashtank.com/>



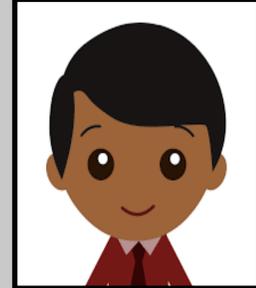
Patrick Tompkins  
Beacon CEO  
[in LinkedIn](#)



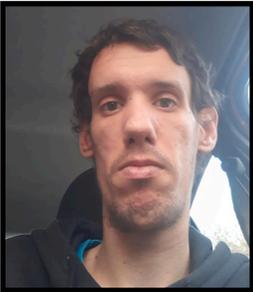
Robert Rucker  
Beacon COO  
[in LinkedIn](#)



Chris Tso  
Obelisk Lead  
[in LinkedIn](#)



Mandeep (manjas)  
Obelisk Dev



Aleš Kalan  
Monitor CEO  
[in LinkedIn](#)



John Moore  
Shared Manager  
[in LinkedIn](#)



Nicholas Massey  
SmileBack CEO  
[in LinkedIn](#)



Wesley Burks  
SmileBack COO  
[in LinkedIn](#)



Oscar Ferguson  
SmileBack President  
[in LinkedIn](#)



Maurice Moore  
Masternode Manager  
[in LinkedIn](#)



Mark Dahlstrøm  
MN Support



Andrew Johnston  
Community Support  
[in LinkedIn](#)



Dana C Wolfe  
Community Support



Barry Doyle - Advisor  
(CryptoFlow Founder)  
[in LinkedIn](#)



Evgeny Kagan - Advisor  
(Trittium Founder)  
[in LinkedIn](#)



Mike Watson  
Community Support



William Lemanek  
Community Support

# CONTACT INFORMATION

Website: <http://www.beaconcrypto.io/>

Github: <https://github.com/beaconcrypto>

BitcoinTalk Ann: <https://bitcointalk.org/index.php?topic=5059521.0>

Explorer: <https://beacon.exp.monitorit4.me/>

Wallets: <https://github.com/beaconcrypto/beacon/releases>

# DISCORD COMMUNITIES

Beacon Discord: <https://discord.gg/MM3dwxY>

Monitor Discord: <https://discord.gg/8cat8Pe>

SmileBack Discord: <https://discord.gg/Vz8Y9pq>

Obelisk Discord: Yet to be released.

BlockCentral Discord: Yet to be released.

# SOCIAL MEDIA

Twitter: <https://twitter.com/BeaconCrypto1>

Steemit: <https://steemit.com/@beacon-official>

Youtube: <https://www.youtube.com/channel/UC15WJiQOcsKv7ictCPb50EQ>

Telegram: <https://t.me/joinchat/HBDcAgsfx9EZwiL2CFeQhw>

Reddit: <https://www.reddit.com/user/beaconcrypto>

